

**CALITECH TECHNOLOGY CORPORATION**  
**BALANCE SHEETS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Assets</b>		<b>December 31, 2022</b>		<b>December 31, 2021</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets</b>					
1100	Cash and cash equivalents	\$ 175,949	14	\$ 302,591	29
1110	Financial assets at fair value through profit or loss - current	18	0	106	-
1140	Contract assets - current	2,433	0	2,345	-
1150	Notes receivable, net	254	0	-	-
1170	Accounts receivable, net	121,798	10	86,000	8
1200	Other receivables	3,952	0	4,182	-
130X	Inventories, net	182,372	15	130,729	13
1410	Prepayments	13,599	1	7,891	1
1470	Other current assets	1	0	30	0
11XX	<b>Total current assets</b>	<b>500,376</b>	<b>40</b>	<b>533,874</b>	<b>51</b>
<b>Non-current assets</b>					
1600	Property, plant and equipment, net	746,053	59	494,594	48
1755	Right-of-use assets	1,490	0	1,430	-
1780	Intangible assets	2,553	0	2,814	-
1840	Deferred income tax assets	9,016	1	13,135	1
1900	Other non-current assets	3,000	0	383	0
15XX	<b>Total non-current assets</b>	<b>762,112</b>	<b>60</b>	<b>512,356</b>	<b>49</b>
1XXX	<b>Total assets</b>	<b>\$ 1,262,488</b>	<b>100</b>	<b>\$ 1,046,230</b>	<b>100</b>

(Continued)

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Liabilities and Equity</b>		<b>December 31, 2022</b>		<b>December 31, 2021</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
2100	Short-term borrowings	\$ 20,000	2	\$ -	-
2130	Contract liabilities - current	46,613	4	32,059	
2170	Accounts payable	97,382	8	74,682	7
2200	Other payables	68,098	5	35,962	4
2230	Current income tax liabilities	27,554	2	14,899	2
2250	Provisions - current	371	-	858	0
2280	Lease liabilities - current	851	-	858	-
2320	Long-term liabilities - current portion	46,762	4	52,221	5
2399	Other current liabilities	2,963	-	4,147	-
21XX	<b>Total current liabilities</b>	<b>310,594</b>	<b>25</b>	<b>215,686</b>	<b>18</b>
<b>Non-current liabilities</b>					
2550	Provisions - non-current	1,899	-	2,159	0
2580	Lease liabilities - non-current	655	-	586	-
2640	Net defined benefit liabilities - non-current	1,987	-	3,217	-
25XX	<b>Total non-current liabilities</b>	<b>4,541</b>	<b>-</b>	<b>5,962</b>	<b>0</b>
2XXX	<b>Total liabilities</b>	<b>315,135</b>	<b>25</b>	<b>221,648</b>	<b>18</b>
<b>Equity</b>					
<b>Share capital</b>					
3110	Ordinary shares	362,578	29	361,008	34
<b>Capital surplus</b>					
3200	Capital surplus	213,172	17	208,528	20
<b>Retained earnings</b>					
3310	Legal reserve	58,459	4	48,990	5
3350	Unappropriated retained earnings	313,144	25	206,056	20
3XXX	<b>Total equity</b>	<b>947,353</b>	<b>75</b>	<b>824,582</b>	<b>79</b>
3X2X	<b>Total liabilities and equity</b>	<b>\$ 1,262,488</b>	<b>100</b>	<b>\$ 1,046,230</b>	<b>97</b>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		Years Ended December 31			
		2022		2021	
		Amount	%	Amount	%
4000	Operating revenue	\$ 662,756	100	\$ 505,844	100
5000	Operating costs	( 378,216)	( 57)	( 317,511)	( 63)
5900	Gross profit	284,540	43	188,333	37
	Operating expenses				
6100	Selling expenses	( 16,356)	( 3)	( 15,707)	( 3)
6200	General and administrative expenses	( 48,813)	( 7)	( 38,171)	( 8)
6300	Research and development expenses	( 12,782)	( 2)	( 11,785)	( 2)
6450	Expected credit impairment losses	( 976)	-	( 1)	-
6000	Total operating expenses	( 78,927)	( 12)	( 65,664)	( 13)
6900	Operating profit	205,613	31	122,669	24
	Non-operating income and expenses				
7100	Interest income	746	-	1,133	-
7010	Other income	666	-	423	-
7020	Other gains and losses	17,318	3	( 3,625)	-
7050	Finance costs	( 824)	-	( 762)	-
7000	Total non-operating income and expenses	17,906	3	( 2,831)	-
7900	<b>Profit before income tax</b>	223,519	34	119,838	24
7950	Income tax expense	( 42,838)	( 7)	( 24,954)	( 5)
8200	<b>Profit for the year</b>	<u>\$ 180,681</u>	<u>27</u>	<u>\$ 94,884</u>	<u>19</u>
	<b>Other comprehensive income (loss)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
8311	Remeasurements of defined benefit plans	\$ 1,072	-	(\$ 246)	-
8349	Income tax benefit related to items that will not be reclassified subsequently	( 214)	-	49	-
8300	<b>Total other comprehensive income (loss), net of tax</b>	<u>\$ 858</u>	<u>-</u>	<u>(\$ 197)</u>	<u>-</u>
8500	<b>Total comprehensive income (loss) for the year</b>	<u>\$ 181,539</u>	<u>27</u>	<u>\$ 94,687</u>	<u>19</u>
	Earnings per share				
9750	Basic earnings per share	<u>\$ 5.00</u>		<u>\$ 2.63</u>	
9850	Diluted earnings per share	<u>\$ 4.81</u>		<u>\$ 2.54</u>	

**CALITECH TECHNOLOGY CORPORATION**  
**CHANGES IN EQUITY**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	<b><u>Ordinary Shares</u></b>	<b><u>Capital Surplus</u></b>	<b><u>Retained Earnings</u></b>		<b><u>Total</u></b>
			<b><u>Legal Reserve</u></b>	<b><u>Unappropriated Retained Earnings</u></b>	
Years ended December 31, 2021					
Balance at January 1, 2021	\$ 360,823	\$ 207,917	\$ 38,642	\$ 193,919	\$ 801,301
Profit for the year	-	-	-	94,884	94,884
Other comprehensive income (loss) for the year	-	-	-	( 197)	( 197)
Total comprehensive income (loss)	-	-	-	94,687	94,687
Distribution of retained earnings of 2020:					
Legal reserve appropriated	-	-	10,348	( 10,348)	-
Cash dividends	-	-	-	( 72,202)	( 72,202)
Convertible bonds converted to equity shares	185	595	-	-	780
Unclaimed dividend	-	16	-	-	16
Balance at December 31, 2021	<u>\$ 361,008</u>	<u>\$ 208,528</u>	<u>\$ 48,990</u>	<u>\$ 206,056</u>	<u>\$ 824,582</u>
Years ended December 31, 2022					
Balance at January 1, 2022	\$ 361,008	\$ 208,528	\$ 48,990	\$ 206,056	\$ 824,582
Profit for the year	-	-	-	180,681	180,681
Other comprehensive income (loss) for the year	-	-	-	858	858
Total comprehensive income (loss)	-	-	-	181,539	181,539
Distribution of retained earnings of 2021:					
Legal reserve appropriated	-	-	9,469	( 9,469)	-
Cash dividends	-	-	-	( 64,982)	( 64,982)
Convertible bonds converted to equity shares	1,570	4,628	-	-	6,198
Unclaimed dividend	-	16	-	-	16
Balance at December 31, 2022	<u>\$ 362,578</u>	<u>\$ 213,172</u>	<u>\$ 58,459</u>	<u>\$ 313,144</u>	<u>\$ 947,353</u>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF CASH FLOWS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	<b>Years Ended December 31</b>	
	<b>2022</b>	<b>2021</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax for the year	\$ 223,519	\$ 119,838
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	14,296	10,272
Amortisation	891	964
Expected credit impairment losses	976	1
Net losses on financial assets (liabilities) at fair value through profit or loss	116	205
Interest income	( 746)	( 1,133)
Interest expense	824	762
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	( 88)	317
Notes receivable	( 254)	-
Accounts receivable	( 36,774)	( 5,708)
Other receivables	230	( 2,589)
Inventories	( 51,643)	( 21,244)
Prepayments	( 5,708)	( 2,904)
Other current assets	29	65
Net changes in liabilities relating to operating activities		
Contract liabilities	14,554	22,952
Accounts payable	22,700	25,326
Other payables	12,663	303
Provisions - current	( 487)	( 65)
Other current liabilities	( 1,184)	( 3,597)
Provisions - non-current	( 260)	( 59)
Net defined benefit liabilities	( 158)	( 163)
Cash generated from operations	193,496	143,543
Interest received	746	1,143
Interest paid	( 113)	( 48)
Income tax paid	( 27,327)	( 27,410)
Income tax returned	1,049	
Net cash provided by operating activities	167,851	117,228
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of property, plant and equipment	( 247,840)	( 154,426)
Acquisition of intangible assets	( 630)	( 2,356)
Net cash used in investing activities	( 248,470)	( 156,782)
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Increase in short-term loans	75,000	25,000
Repayments of short-term loans	( 55,000)	( 25,000)
Cash payments for the principal portion of the lease liability	( 1,057)	( 1,044)
Cash dividends paid	( 64,982)	( 72,202)
Unclaimed dividend	16	16
Net cash used in provided by financing activities	( 46,023)	( 73,230)
Decrease in cash and cash equivalents	( 126,642)	( 112,784)
Cash and cash equivalents at beginning of year	302,591	415,375
Cash and cash equivalents at end of year	\$ 175,949	\$ 302,591